

Treasurers Report for 2026

As of the 30th June 2025 the SABF financials were moved from Excel accounting spreadsheets to the ZERO accounting package.

This has made the accounting process much easier and quicker and allowed for easy access to information required.

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Total Equity for the year is R3 332 306 which is up R184 339 from last year which was 3 147 967 mainly due to the increase in the interest from the investment fund even though our bank balances were slightly lower at year end.

Income Statement

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Income

The number of paid up members for 2025 was approx 1876 equating to R469 020 This is a decrease of around 155 paid up members from 2024.

Congress income was also down from 2024 by R38 425. The income statement only shows difference of around R20 000. The extra R17 925 is attributed to congress entries for 2026 that were paid in Dec 2025. This will be corrected in next years financial statements.

Operating Expenses

Bank Charges have increased slightly.

There is a big increase in coaching and training seminars. This is due to the beginners training course being offered by Carol Stanton at a cost of R18000 as well as the ongoing training in PE which is being partly sponsored by the SABF (R48930) The SABF is continually trying to recruit more bridge players and offer ongoing training which includes lessons and seminars, so this is money well spent.

In 2025 the SABF undertook to redesign the SABF website about which there were numerous complaints. Nicky undertook this task for us and as a result we have a much better and more user friendly website than before.

The costs associated with this can be seen under web design – R37000

Computer expenses were lower for this year. These involve maintaining the database and also a monthly cost of R450 for the new zero accounting system.

Interclub Interprovincial and trials expenses were down significantly from last year. The main reason for this was the cost of trials. The cost of trials for 2024 was expensive. There was venue hire which we didn't pay in 2025 and also the tournament directing fees were R44000 in 2024 whereas in 2025 Bernard directed and only charged R5000. This makes up most of the difference.

International Competition Expenses remained much the same.

This mainly included payment for 3 teams entry to the world Championships in Denmark

Membership expenses - This is the WBF expense which has increased a little

National Congress Expenses

Congress expenses were down from 2024 as Congress was held in JHB where we did not have to pay for venue hire. However Congress still ran at a loss of R40 498.66. (Once again after making the adjustment of R17 925.) This is in line with past years as we still have large expenses pertaining to Waleed who we feel is still beneficial in ensuring the smooth running of our congress. Also as mentioned, congress entries were down a fair a bit

Printing and Stationery – this pertained mainly to the newsletters but the increase from 2024 was due to the printing of masterpoint certificates for R6200 as well as some flyers for the fundraiser that we held last year – R2500

Zonals Expenses

This was an extra expense for 2025 as there were no zonals held in 2024 as it was the year of the Bridge Olympics. These expenses include payment to the monitors of R16000 and the entrance fee of R67176.20

Our Investment income went up however even though we have now been registered with SARS as a non profit organization which is tax exempt we still have to pay tax R22268 on our money market investment as the income is has not been earned from our day to day activities.

Overall profit for the year was R182 775. This is quite a bit down from last years profit of R326 885. Difference of R144 110

This was due in part to the big zonal expenses fee , the new web design as well as the extra money spent on training and coaching as already discussed. And also the decrease in membership fees.

Membership fees remained at R250 per person since 2024 which is still a very reasonable fee for the whole year.

We used new auditors for 2025 being Max Gore and associates and the audit was made considerably easier (although sadly not cheaper) by the use of the zero accounting package as the auditors can now go into our system as guests to see all our information instead of us having to supply them with excel spreadsheets.

Any Questions?